Course description form (syllabus form) – for 1st and 2nd cycle studies

**A. General data**

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| **Name of the field** | **Content**  |
| Course title |  Financial Economics |
| Organizational unit: |  Faculty of Management |
| Organizational unit where the course is offered: |  Faculty of Management |
| Course ID |  ------------ |
| Erasmus code / ISCED |  **-------------** |
| Course groups |   |
| Period when the course is offered  |  15-18 January |
| Short description |  An introduction to elements of economic theory relevant to understanding the operations of financial markets and the policy challenges these pose. |
| Type of course: |  Specialised topic |
| Full description |  Microeconopmics of choices under risk and uncertainty; macroeconomics of demand and supply of money and of monetary policy contriol by central banks; contemporary financial markets, proliferation of asstes and the regulation game; outline and critical assessment of Capital Asset Pricing Model and Efficient Markets Hypothesis. |
| Prerequisites | Formal  |   |
| Initial  |  Basic macroeconomics |
| Learning outcomes |  Students should be familiar with and have an understanding of the complexity of contemporary financial markets and of the nature and purposes of finacial mlarket regulation. They should grasp the essentials of the Capital Asset Pricing Model and Efficient matrkets Hypothesis in relation to financial markey)ts and have an awareness of the limlutations of these models. They should understand the riole of central banks in monetary policy and financial regulation.  |
| ECTS credit allocation (and other scores) |  2 |
| Assessment methods and assessment criteria |  One final closed book examination with essay type questions and a few multiple answer/calculation type questions |
| Examination  | Clsoed book examination at the end of the course  |
| Type of class | Lectures and class exercises  |
| Method of implementation of the subject |   |
| Language  |  English |
| Bibliography | SLOMAN J (2021) *Economics* 11th ed, Pearson Prentice Hall HarlowKahneman D & Tverski A (1979) Prospect theory; an analysis of decision under risk [Econometrica](https://www.jstor.org/journal/econometrica), Vol. 47, No. 2 (Mar., 1979), pp. 263-292 TALEB N (2010) The Black Swan,2nd ed Penguin, London O’SULLIVAN P (2019) The Capital Asset Pricing Model and the Efficient Markets Hypothesis: the compelling fairy tale of contemporary financial economics, *International Journal of Political Economy*, 47: 3/4, 225-252 |
| Internship as part of the course  |   |
| Coordinators |  |
| Group instructors |  |
| Notes  |   |

**B. Detailed data**

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| **Name of the field** | **Content**  |
| Group instructors: |  |
| Title  |  |
| Type of class: |   |
| Learning outcomes defined for didactic method used during the course |   |
| Assessment methods and assessment criteria for didactic method used during the course |   |
| Examination for didactic method used during the course |   |
| Range of content |   |
| Didactic methods |   |
| Bibliography |   |
| Group limit  |   |
| Time span |   |
| Location |   |