Course description form (syllabus form) – for 1st and 2nd cycle studies

**A. General data**

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| **Name of the field** | **Content**  |
| Course title |  International Financial Markets |
| Organizational unit: |  Faculty of Management |
| Organizational unit where the course is offered: |  Faculty of Management |
| Course ID | 2600-IBP-IFM |
| Erasmus code / ISCED |  **-------------** |
| Course groups |   |
| Period when the course is offered  | Summer semester 2023/2024 |
| Short description | The scope and content of international finance has been fast evolving due to deregulation, product innovations and technological advancements. World capital markets are becoming more integrated and new players are emerging on the international financial landscape. Therefore, a solid understanding of international finance has become important for economic research as well as corporate decision-making. This course aims to provide you with an overview of international financial markets and the financial management of multinational corporations. |
| Type of course: |  Lecture |
| Full description | * International monetary system;
* Corporate governance, law & economics;
* The foreign exchange market and its segments;
* Causal inference in international finance;
* International portfolio investment;
* Hedging transaction and economic exposure;
* International money, bond, and equity markets;
* International banking sector;
* International capital structure and cost of capital;
* International capital budgeting;
* New types of international financial products;
* Assessment of the international risk.
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| Prerequisites | Formal  |  Finance, Economy |
| Initial  | Knowledge of the basics of financial mathematics, finance and economy |
| Learning outcomes | Student after completing the course:In terms of knowledge:* S2\_W01 - Knows and understands in-depth terminology in the discipline of Economics and Finance and in complementary disciplines (Management and Quality Sciences, Legal Sciences).
* S2\_W02 - Knows and understands in-depth methods, procedures and practices of effective financial management in an organization operating on international markets.
* S2\_W03 - Knows and understands in-depth the economic conditions of financial management in the international aspect in an organization operating on the global market.
* S2\_W04 - Knows and understands in-depth the legal conditions of financial management in an organization operating on international markets.
* S2\_W05 - Knows and understands complex technological, social, political, legal, economic and ecological processes and phenomena as well as their impact on the functioning of the organization and the entire economy, including the principles of protection of industrial property and copyright.

In terms of skills:* S2\_U01 - Is able to use the theory of the discipline of Economics and Finance and in complementary disciplines (Management and Quality Sciences, Legal Sciences) to recognize, diagnose and solve complex and unusual problems related to financial management in an organization operating on international markets, using the appropriate selection of sources and adapting existing or by developing new methods.
* S2\_U02 - Is able to correctly interpret complex technological, social, political, legal, economic and ecological processes and phenomena and their impact on financial management in an organization operating on international markets, using the appropriate selection of sources.
* S2\_U04 - Is able to use a foreign language at level C1 of the Common European Framework of Reference for Languages and specialized terminology in the disciplines of Management and Quality Sciences and Economics and Finance.
* S2\_U05 - Is able to plan, organize and manage teamwork, including international teams.
* S2\_U06 - Has the ability to self-educate, improve acquired qualifications and support others in this area.

In terms of attitudes:* S2\_K01- Is ready to assess and critically approach situations and phenomena related to financial management in an organization operating in an international environment.
* S2\_K02 - Is ready to think and act in an entrepreneurial way on international markets.
* S2\_K03 - Is ready to comply with professional ethical standards.
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| ECTS credit allocation (and other scores) |  4 |
| Assessment methods and assessment criteria | Learning outcomes will be verified on an ongoing basis through tasks performed by participants during classes and finally during the assessment.Pass:* written exam (60% of the grade)
* project (40% of the grade)
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| Examination  | - written exam (60% of the grade)- project (40% of the grade)A total of 100 points can be scored, the number of which will determine the final grade:0-50 points – 251-60 points – 361-70 points – 3.571-80 points – 481-90 points – 4.591-100 points – 5 |
| Type of class | lecture |
| Method of implementation of the subject | Stationary meetings according to the schedule of classes indicated in the plan. In exceptional cases, they can be held remotely using a platform such as Zoom. |
| Language  |  English |
| Bibliography | *Eun, C. S., B. G. Resnik, T. Chuluun, (2024) International Financial Management, McGraw Hill**Reports of IMF, World Bank, credit rating agencies, EIB, ESMA, EBA, IFS etc.* |
| Internship as part of the course  | Professional practice is not required to complete the subject |
| Coordinators | **Dr Patrycja Chodnicka-Jaworska**  |
| Group instructors | **Dr Patrycja Chodnicka-Jaworska**  |
| Notes  |   |

**B. Detailed data**

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| **Name of the field** | **Content**  |
| Group instructors: | **Dr Patrycja Chodnicka-Jaworska**  |
| Title  | International Financial Markets |
| Type of class: |  lecture |
| Learning outcomes defined for didactic method used during the course | Student after completing the course:In terms of knowledge:* S2\_W01 - Knows and understands in-depth terminology in the discipline of Economics and Finance and in complementary disciplines (Management and Quality Sciences, Legal Sciences).
* S2\_W02 - Knows and understands in-depth methods, procedures and practices of effective financial management in an organization operating on international markets.
* S2\_W03 - Knows and understands in-depth the economic conditions of financial management in the international aspect in an organization operating on the global market.
* S2\_W04 - Knows and understands in-depth the legal conditions of financial management in an organization operating on international markets.
* S2\_W05 - Knows and understands complex technological, social, political, legal, economic and ecological processes and phenomena as well as their impact on the functioning of the organization and the entire economy, including the principles of protection of industrial property and copyright.

In terms of skills:* S2\_U01 - Is able to use the theory of the discipline of Economics and Finance and in complementary disciplines (Management and Quality Sciences, Legal Sciences) to recognize, diagnose and solve complex and unusual problems related to financial management in an organization operating on international markets, using the appropriate selection of sources and adapting existing or by developing new methods.
* S2\_U02 - Is able to correctly interpret complex technological, social, political, legal, economic and ecological processes and phenomena and their impact on financial management in an organization operating on international markets, using the appropriate selection of sources.
* S2\_U04 - Is able to use a foreign language at level C1 of the Common European Framework of Reference for Languages and specialized terminology in the disciplines of Management and Quality Sciences and Economics and Finance.
* S2\_U05 - Is able to plan, organize and manage teamwork, including international teams.
* S2\_U06 - Has the ability to self-educate, improve acquired qualifications and support others in this area.

In terms of attitudes:* S2\_K01- Is ready to assess and critically approach situations and phenomena related to financial management in an organization operating in an international environment.
* S2\_K02 - Is ready to think and act in an entrepreneurial way on international markets.

S2\_K03 - Is ready to comply with professional ethical standards. |
| Assessment methods and assessment criteria for didactic method used during the course | Learning outcomes will be verified on an ongoing basis through tasks performed by participants during classes and finally during the assessment.Pass:- written exam (60% of the grade)- project (40% of the grade) |
| Examination for didactic method used during the course | - written exam (60% of the grade)- project (40% of the grade)A total of 100 points can be scored, the number of which will determine the final grade:0-50 points – 251-60 points – 361-70 points – 3.571-80 points – 481-90 points – 4.591-100 points – 5 |
| Range of content | * International monetary system;
* Corporate governance, law & economics;
* The foreign exchange market and its segments;
* Causal inference in international finance;
* International portfolio investment;
* Hedging transaction and economic exposure;
* International money, bond, and equity markets;
* International banking sector;
* International capital structure and cost of capital;
* International capital budgeting;
* New types of international financial products;
* Assessment of the international risk.
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| Didactic methods | Face-to-face lecturesOnline lecturesExercises (exercises, database, software etc.)Case studies /Incidents (traditional, online)Interactive class activities (role playing, business game, simulation, online forum, instant polls) |
| Bibliography |  *Eun, C. S., B. G. Resnik, T. Chuluun, (2024) International Financial Management, McGraw Hil**Reports of IMF, World Bank, credit rating agencies, EIB, ESMA, EBA, IFS etc.* |
| Group limit  |   |
| Time span |   |
| Location |   |