Course description form (syllabus form) – for 1st and 2nd cycle studies

**A. General data**

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| **Name of the field** | | **Content** |
| Course title | | Contemporary Issues and themes in Financial Economics |
| Organizational unit: | | Faculty of Management |
| Organizational unit where the course is offered: | | Faculty of Management |
| Course ID | | ------------ |
| Erasmus code / ISCED | | **-------------** |
| Course groups | |  |
| Period when the course is offered | | 07-10 January |
| Short description | | An introduction to elements of economic theory relevant to understanding the operations of financial markets and the policy challenges these pose. |
| Type of course: | | Elective on a specialised topic |
| Full description | | Microeconopmics of choices under risk and uncertainty; macroeconomics of demand and supply of money and of monetary policy contriol by central banks; contemporary financial markets, proliferation of asstes and the regulation game; outline and critical assessment of Capital Asset Pricing Model and Efficient Markets Hypothesis. |
| Prerequisites | Formal |  |
| Initial | Basic Macroeconomics |
| Learning outcomes | | At the end of,the course students should be familiar with and have an understanding of the complexity of contemporary financial markets and of the nature and purposes of finacial mlarket regulation. They should grasp the essentials of the Capital Asset Pricing Model and Efficient matrkets Hypothesis in relation to financial markets and have an awareness of the limlutations of these models. They should understand the riole of central banks in monetary policy and financial regulation. |
| ECTS credit allocation (and other scores) | | 2 |
| Assessment methods and assessment criteria | | One final closed book examination with essay type questions and a few multiple answer/calculation type questions |
| Examination | | Closed book examination at the end of the course |
| Type of class | | Elective |
| Method of implementation of the subject | | Lectures and class exercises |
| Language | | English |
| Bibliography | | SLOMAN J (2021) *Economics* 11th ed, Pearson Prentice Hall Harlow  Kahneman D & Tverski A (1979) Prospect theory; an analysis of decision under risk [Econometrica](https://www.jstor.org/journal/econometrica), Vol. 47, No. 2 (Mar., 1979), pp. 263-292  TALEB N (2010) The Black Swan,2nd ed Penguin, London  O’SULLIVAN P (2019) The Capital Asset Pricing Model and the Efficient Markets Hypothesis: the compelling fairy tale of contemporary financial economics, *International Journal of Political Economy*, 47: 3/4, 225-252 |
| Internship as part of the course | | No |
| Coordinators | | Patrick O’SULLIVAN |
| Group teacher(s) | | Patrick O’SULLIVAN |
| Notes | |  |

**B. Detailed data**

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| **Name of the field** | **Content** |
| Group teacher(s): | Patrick O’SULLIVAN |
| Title | Contemporary Issues and themes in Financial Economics |
| Type of class: | Elective with lectures and exercises |
| Learning outcomes defined for didactic method used during the course | See above |
| Assessment methods and assessment criteria for didactic method used during the course | A final closed book examination with essay type questions to test depth of critical understanding of course themes; and some multiple answer/to test mastery of basic technical concepts |
| Examination for didactic method used during the course | See above |
| Range of content |  |
| Didactic methods | Lectures and class discussion/exercises |
| Bibliography | See above |
| Group limit |  |
| Time span | 4 days 07-10 Jan |
| Location |  |